

ELUNDINI LOCAL MUNICIPALITY

VEHICLE DISPOSALS

A public auction was conducted for three vehicles on the 25th February 2016 and disposed in terms of section 14(2) or (4) of the MFMA.

| Asset No. | Description | Cost | Market Value | Selling Price | Condition | Buyer Number |
|-----------|----------------------------|-------------|--------------|---------------|-----------|--------------|
| 00001395 | 2009 Audi Q5 000ELMEC | R495,926.00 | R65,000.00 | R101,000.00 | 4 | 24 |
| 00002710 | 2012 Nissan NP300 FVZ937EC | R246,900.00 | R38,000.00 | R71,000.00 | 5 | 36 |
| 00000308 | 2008 Isuzu KB 250 FBC766EC | R113,400.00 | R35,000.00 | R81,000.00 | 5 | 45 |

CONDITION ASSESMENT TABLE

| | | |
|----------|-----------|---|
| 1 | Very Good | Brand new |
| 2 | Good | Not new but still good. |
| 3 | Fair | Fairly good condition. |
| 4 | Poor | Prone to mechanical failure. Major parts need to be replaced. |
| 5 | Very Poor | Unserviceable, Redundant or Obsolete. |