



Elundini Local Municipality

1 Celler Street • Maclear • 5480 • PO Box 1 • Maclear • 5480

Tel: +27 (0) 45 932 8100 • Fax: +27 (0) 45 932 1094 • Email: info@elundini.gov.za

## INFORMATION STATEMENT

### NOTICE IN TERMS OF SECTION 46 OF THE LOCAL GOVERNMENT: MUNICIPAL FINANCE MANAGEMENT ACT (ACT 56 OF 2003)

#### LONG TERM LOAN

Notice is hereby given to the general public that the Elundini Local Municipality intends to procure a long term loan from the Development Bank of Southern Africa (DBSA) for the purpose of upgrading and surfacing streets in the town of Maclear

The particulars of the loan are as follows: -

Loan Amount: R31, 3 million  
 Loan period: 10 years  
 Interest Rate: 11.50%  
 Repayment Amount: R2,7 million  
 Repayment Frequency: Semi-annually

The particulars of the streets to be upgraded and/ or surfaced are as follows: -

| Name of street    | Description          | length   | Pavement type | Pedestrian Walkway |
|-------------------|----------------------|----------|---------------|--------------------|
| Mill street       | R56 to R396          | 1,13 KMs | Brick paving  | yes                |
| Fourie street (1) | Mill street to R56   | 0,13 KMs | Brick paving  | yes                |
| Fourie street (2) | R56 to Church street | 0.11 Kms | Brick paving  | no                 |
|                   | Church street to     | 0,76 KMs | Brick paving  | yes                |

If you are aware of any instances of fraud and/or corruption within the municipality, these matters may be reported, anonymously, to:

Freecall: 0800 117 844 • Freefax: 0800 007 788 • SMS: 32840 • Email: elundini@tip-offs.com

Freeport: Freeport KZN138, Umhlanga Rocks, 4320

All correspondence must be addressed to the Municipal Manager



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|                  |                                |          |              |     |
|------------------|--------------------------------|----------|--------------|-----|
|                  | Maclear hospital               |          |              |     |
| Church Street    | R56 to Willow street           | 0,10 KMs | Cape seal    | yes |
|                  | Willow Street to Fourie street | 0,15 KMs | Cape seal    | yes |
| Station street   | Fourie street to R56           | 0,28 KMs | Cape seal    | yes |
| Seller street    | R56 to municipal offices       | 0,22 KMs | Brick paving | yes |
| Pote street      | R56 to Mill street             | 0,26 KMs | Cape seal    | no  |
| Cressnock Street | R396 to the end                | 0,85 KMs | Cape seal    | no  |

Further particulars pertaining to the loan as well as the technical report relating to the streets may be obtained from the following officials: -

Mr Jack Mdeni, Chief Financial Officer, 045 932 8120

Mr Piwe Mpendulo, PMU Manager, 045 932 8145

Written comments or representations on the proposed debt may be submitted to the Office of the Municipal Manager situate in Maclear, on or before the 14 July 2017.

Issued by:

  
Municipal Manager

