

EC141 Elundini - Table A4 Budgeted Financial Performance (revenue and expenditure)

Description	Ref	2012/13	2013/14	2014/15	Current Year 2015/16				2016/17 Medium Term Revenue & Expenditure Framework		
		Audited Outcome	Audited Outcome	Audited Outcome	Original Budget	Adjusted Budget	Full Year Forecast	Pre-audit outcome	Budget Year 2016/17	Budget Year +1 2017/18	Budget Year +2 2018/19
R thousand											
Revenue By Source											
Property rates	2	14,126	13,357	13,681	15,121	15,121	15,121	17,336	16,119	17,118	18,128
Property rates - penalties & collection charges											
Service charges - electricity revenue	2	14,641	16,540	16,807	23,685	22,531	22,531	16,131	24,586	26,111	27,651
Service charges - water revenue	2	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	2	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	2	3,695	2,600	2,173	4,454	4,454	4,454	3,660	4,748	5,043	5,340
Service charges - other											
Rental of facilities and equipment		1,023	1,310	1,448	12,937	13,239	13,239	1,616	14,379	15,271	16,172
Interest earned - external investments		1,834	1,592	2,101	1,500	1,353	1,353	1,889	1,443	1,532	1,623
Interest earned - outstanding debtors		2,827	1,787	1,166	1,877	1,326	1,326	1,168	1,414	1,501	1,590
Dividends received		-	-	-	-	-	-	-	-	-	-
Fines		64	589	335	76	80	80	64	85	90	96
Licences and permits		2,010	1,957	1,973	2,386	1,586	1,586	1,573	1,691	1,795	1,901
Agency services		1,218	1,449	1,414	1,550	1,550	1,550	-	1,652	1,755	1,858
Transfers recognised - operational		81,475	95,237	118,378	184,464	156,564	156,564	131,904	148,329	161,097	168,008
Other revenue	2	1,603	905	3,349	35,354	70,313	70,313	28,796	80,355	85,374	92,701
Gains on disposal of PPE		334	3,680	-	340	340	340	359	-	-	-
Total Revenue (excluding capital transfers and contributions)		124,850	141,003	162,826	283,744	288,458	288,458	204,496	294,801	316,687	335,068
Expenditure By Type											
Employee related costs	2	48,673	54,014	61,505	62,850	71,464	71,464	68,551	84,771	90,876	97,146
Remuneration of councillors		8,430	9,483	9,814	12,400	10,887	10,887	10,729	11,541	12,372	13,225
Debt impairment	3	14,101	8,972	3,234	8,289	9,691	9,691	-	10,331	10,972	11,619
Depreciation & asset impairment	2	29,863	32,118	30,834	33,787	42,904	42,904	-	45,736	48,572	51,437
Finance charges		798	687	814	93	21	21	-	22	24	25
Bulk purchases	2	14,722	14,809	15,059	21,178	21,640	21,640	15,866	23,674	25,142	26,625
Other materials	8	5,241	4,070	5,524	10,885	13,367	13,367	9,038	16,643	17,671	18,712
Contracted services		-	2,261	2,109	4,345	3,568	3,568	5,547	2,541	2,688	2,844
Transfers and grants		350	4,744	-	-	-	-	-	5,701	6,055	6,412
Other expenditure	4, 5	46,907	38,007	48,118	113,417	97,772	97,772	53,456	77,718	85,279	88,969
Loss on disposal of PPE		223	37	374					-	-	-
Total Expenditure		169,308	169,202	177,384	267,245	271,315	271,315	163,187	278,679	299,649	317,016
Surplus/(Deficit)											
Transfers recognised - capital		(44,458)	(28,199)	(14,558)	16,499	17,143	17,143	41,309	16,122	17,038	18,053
Contributions recognised - capital		30,363	29,773	40,841	37,992	37,992	37,992	20,811	37,250	39,826	41,984
Contributed assets		-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers & contributions		(14,095)	1,574	26,283	54,491	55,135	55,135	62,120	53,372	56,864	60,037
Taxation											
Surplus/(Deficit) after taxation		(14,095)	1,574	26,283	54,491	55,135	55,135	62,120	53,372	56,864	60,037
Attributable to minorities											
Surplus/(Deficit) attributable to municipality		(14,095)	1,574	26,283	54,491	55,135	55,135	62,120	53,372	56,864	60,037
Share of surplus/ (deficit) of associate	7										
Surplus/(Deficit) for the year		(14,095)	1,574	26,283	54,491	55,135	55,135	62,120	53,372	56,864	60,037

References

1. Classifications are revenue sources and expenditure type
2. Detail to be provided in Table SA1
3. Previously described as 'bad or doubtful debts' - amounts shown should reflect the change in the provision for debt impairment
4. Expenditure type components previously shown under repairs and maintenance should be allocated back to the originating expenditure group/item; e.g. employee costs
5. Repairs & maintenance detailed in Table A9 and Table SA34c
6. Contributions are funds provided by external organisations to assist with infrastructure development; e.g. developer contributions (detail to be provided in Table SA1)
7. Equity method